

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated March 16, 2024 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: [www.namaninstore.com](http://www.namaninstore.com)) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (defined below), Syndicate Members (defined below), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in), at the websites of National Stock Exchange of India Limited (“NSE”) the “Stock Exchanges”) at [www.nseindia.com](http://www.nseindia.com) and the website of our Company at [www.namaninstore.com](http://www.namaninstore.com) and Book Running Lead Manager at [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com).



**NAMAN IN-STORE (INDIA) LIMITED**

**CIN: U74140MH2010PLC205904;**

**Date of Incorporation: July, 23, 2010**



(Please Scan this QR Code to view RHP)

Registered Office	Contact Person	Email and Telephone	Website
E/13-14, Shree Sardar Patel CHSL, Patel Baug, Nehru Road, Opp. Adarsh Petrol Pump, Ville Parle (E), Mumbai, Maharashtra-400057, India	Mr. Ritik Madnani, Company Secretary and Compliance Officer	<b>Telephone:</b> +91 8087042862; <b>E-mail:</b> <a href="mailto:compliance@nipl.co">compliance@nipl.co</a> <b>Investor Grievance Email Id:</b> <a href="mailto:investors@nipl.co">investors@nipl.co</a>	<a href="http://www.namaninstore.com">www.namaninstore.com</a>

**Promoters of the Company**

**MR RAJU PALEJA, MS. BHAVIKA PALEJA, MR. JAY SHAH, MR. MEHUL NAIK  
AND MR. ABDUL SHAHID SHAIKH**

**Details of Offer to Public**

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Up to 28,48,000 Equity Shares	Nil	Up to 28,48,000 Equity Shares	This issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 13,52,000 Equity Shares	Not less than 4,06,40 0 Equity Shares	Not less than 9,47,200 Equity Shares	Up to 1,42,400 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

**DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION  
– NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES**

**Price Band, Minimum Bid Lot & Indicative  
Timelines**

Price Band*	Rs. 84/- to Rs. 89/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Offer Opens/Closes on**	Thursday, March 21, 2024
Bid/Offer Open On	Friday, March 22, 2024
Bid/Closes Open On	Wednesday, March 27, 2024
Finalisation of Basis of Allotment	On or before Thursday, March 28, 2024
Initiation of Refunds	On or before Thursday, March 28, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Monday April 1, 2024

Commencement of trading of Equity Shares	On or before Tuesday April 2, 2024
--	------------------------------------

\*For details of price band and Basis of Issue Price, please refer to price band advertisement and page 92 of RHP.

\*\*Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Thursday, March 21, 2024.

**The Weighted average cost of acquisition of all Equity Shares transacted over the trailing 18 months from the date of RHP**

Period	WACA (in ₹)	Floor Price (₹)	Cap Price (₹)
a) Weighted average cost of acquisition of primary/new issue 18 months prior to RHP	NA*		
b) Weighted average cost of acquisition for secondary sale/acquisition 18 months prior to RHP	NA**		
c) WACA of Equity Shares based on Primary issuances undertaken during the 3 immediately preceding years*	NA#		
WACA of primary / new issue acquisition	0.74	113.51	79.73
WACA of secondary acquisition	NIL	-	-

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

**RISKS IN RELATION TO THE FIRST ISSUE**

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 92 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

**GENERAL RISK**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 33 of the Red Herring Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com)

**PRICE INFORMATION OF BRLM’S\***

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
1.	Naapbooks Limited	GYR Capital Advisors	-16.22%	-29.73%	-18.905%
2.	Ascensive Educare Limited		0.00%	-30.00%	14.61%
3.	Achyut Health Care Limited		0.00%	4.75%	-9.75%
4.	Dhyaani Tile and Marblez Limited		19.61%	82.35%	11.764%
5.	Veekayem Fashion and Apparels Limited		59.96%	22.67%	0.17%
6.	JFL Life Sciences Limited		-29.01%	-38.52%	-40.98%
7.	Sabar Flex India Limited		54.54%	44.54%	32.27%
8.	Mafia Trends Limited		-8.57%	-26.78%	-52.82%
9.	Pritika Engineering Components Limited		35.69%	-4.59%	8.62%

10.	Uma Converter Limited	Private Limited	21.21%	-6.10%	-12.88%
11.	Anlon Technology Solutions Limited		84.40%	-1.61%	163.95%
12.	Agarwal Float Glass India Limited		-9.52%	-14.29%	-13.09%
13.	Mcon Rasayan India Limited		87.5%	157.13%	230.25%
14.	Essen Speciality Films Limited		37.38%	21.00%	94.85%
15.	Srivari Spices & Foods Limited		199.17%	291.78%	591.90%
16.	Basilic Fly Studio Limited*		194.07%	-214%	294.79%
17.	Maitreya Medicare Limited*		65.36%	122.37%	-
18.	Trident Techlabs Limited*		469.71%	-	-
19.	Kay Cee Energy & Infra Limited*		608.24%	-	-
20.	Maxposure Limited*		170.60%	-	-
21.	Thaai Casting Limited*		-	-	-
22.	Koura Fine Diamond Jewelry Limited*		-	-	-

Source: Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) Offer Information from respective Prospectus.

\* Companies have been listed on November 07, 2023, December 29, 2023, January 05, 2024, January 23, 2024, February 23, 2024 and March 14, 2024 hence not applicable.

*Name of BRLM and contact details (telephone and email id) of each BRLM	<b>GYR Capital Advisors Private Limited</b> Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No+91 87775 64648 Email: <a href="mailto:info@gyrcapitaladvisors.com">info@gyrcapitaladvisors.com</a> Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Maker	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India. <b>Tel:</b> +91 22 6263 8200 <b>Email:</b> ipo@bigshareonline.com <b>Investor Grievance Email:</b> investor@bigshareonline.com <b>Contact Person:</b> Babu Rapheal C
Name of Statutory Auditor	M/s Rushabh Davda & Associates, Chartered Accountants
Name of Credit Rating Agency and therating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “ <b>Issue Procedure</b> ” beginning at page 288 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtainlist of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1	Mr. Raju Paleja	Individual Promoter	He holds a Bachelor of Science degree from University of Mumbai. He has more than 24 years of experience in similar industry. He is responsible for providing overall guidance and vision in development of new factory unit and taking decisions in day to day business activities of the Company.
2	Mr. Jay Shah	Individual Promoter	He has completed higher secondary education. He has all over 19 years of experience in manufacturing of metal and wooden fixtures. He is Production head of our company.
3	Mr. Mehul Naik	Individual Promoter	He has completed the certificate course in Mechanical Drafting and Estimating in the year 1994 from R B Patel Technical Institute Satem. He has more than 26 years of overall experience in Marketing and Sales field. He heads Sales and Marketing Department of our company. and responsible for sales and marketing strategies.
4	Mr. Abdul Shahid Shaikh	Individual Promoter	He has completed Diploma in Mechanical Engineering in 1999 and Diploma in Business Entrepreneurship & Management in the year 2000. He has also undergone Industrial Training at the Industrial Training Institute, Ankleshwar for the period 1989 to 1991 and has passed the prescribed trade test as Attendant Operator (Chemical Plant) during the course of training. He has more than 30 years of experience in manufacturing field. He is Technical head of our company and responsible for the overall supervision of manufacturing facilities.
5	Ms. Bhavika Paleja	Individual Promoter	She has more than 6 years of experience as Store Manager.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We are one of the prominent display and retail furniture & fixture company with a broad spectrum of offerings and in-store solutions to various industries and retail stores. We specialise to provide one-stop solutions across multiple retail stores and industries as all engineering and shop drawing is performed in-house, under one roof.

**Our Products & Industries Served:** Major Products manufactured and Offered by our company can be categorized as follows:

- Retail Furniture and Fixtures :** It offers a wide range of high-quality modern day modular office furniture which includes modular office partition systems, office chairs, cabinets and Wardrobe, storage racks, storage systems, executive chairs, office workstations etc. It develops different types of retail outlets for Beauty shops, Tobacco pan masala shops, Paint Shops, Fashion Apparel Outlets, etc. Also designs and develops furniture for residential purposes, colleges, schools, libraries, laboratories, and research institutes.
- Industrial Metal Products :** We are engaged in manufacturing and supplying a wide range of metal industrial Products. These are developed by a team of creative professionals as per the norms and guidelines laid down by the industry. Moreover, to meet the specific needs of individuals, it also provide customized version of these products as per the specifications detailed by the clients. Clients can avail products such as Electrical Control Panels, Petrol Pump Kiosks, HVAC Outer Housing, Battery Rack, UPS cabinets, Server Racks etc.

### Strategies:

- Continue to develop customer relationship
- Continue to recruit, retain and train qualified personnel
- Expand our operations in the geographies where we have presence and also in other geographies.
- Improving functional efficiency

Revenue Segmentation by Service Offering:

(₹ in Lakhs)

Category	As on March 31, 2021		As on March 31, 2022		As on March 31, 2023		For Six Months period ended September 30, 2023	
	Revenue	% to Revenue	Revenue	% to Revenue	Revenue	% to Revenue	Revenue	% to Revenue
Retail	1,317.16	98.45	4084.86	80.00	12149.27	81.00	6148.53	78.00
Industrial	1.59	0.12	670.18	13.00	2,536.82	17.00	1,631.62	21.00
Others	19.15	1.43	344.36	7.00	298.48	2.00	141.63	2.00
<b>Total</b>	<b>1337.90</b>	<b>100.00</b>	<b>5099.4</b>	<b>100.00</b>	<b>14,984.57</b>	<b>100.00</b>	<b>7921.78</b>	<b>100.00</b>

Revenue Segmentation by geographies: NA

<b>Geographies served :</b> India and USA				
<b>Key Performance indicator:</b>				
Key Financial Performance	Six Month ended September 30, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
Revenue from Operations	7,921.79	14,984.57	5,099.41	1,337.90
EBITDA	1,241.03	1,073.12	290.80	76.85
EBITDA Margin (%)	15.67%	7.16%	5.70%	5.74%
Restated profit for the period/year	618.89	381.71	21.24	5.08
Restated profit for the period/year Margin (%)	7.81%	2.55%	0.42%	0.38%
Return on Average Equity ("RoAE") (%) <sup>(4)</sup>	69.22%	96.95%	12.70%	3.93%
Return on Capital Employed("RoCE")(%)	24.51%	23.98%	6.82%	3.81%
<b>Intellectual Property, if any</b> We hold 1 registered trademark as on the date of Red Herring Prospectus. For more details, refer "Government and Other Approvals" at page 256 of Red Herring Prospectus.				
<b>Market Share:</b> Not ascertainable				
<b>Manufacturing plant, if any:</b> We have two manufacturing units at Vasai, Palghar. For more details, refer "Our Business" at page 115 of Red Herring Prospectus.				
<b>Employee Strength:</b> As on October 31, 2023, the Company has employed 491 employees at various levels of the Organization.				

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Raju Paleja	Managing Director	He holds a Bachelor of Science degree from University of Mumbai. He has more than 24 years of experience in similar industry. He is responsible for providing overall guidance and vision in development of new factory unit and taking decisions in day to day business activities of the Company.	1. Renam Retail Private Limited 2. Asian Cosmocare Private Limited
2.	Mr. Jay Shah	Whole Time Director	He has completed higher secondary education. He has all over 19 years of experience in manufacturing of metal and wooden fixtures.	1. Renam Retail Private Limited
3.	Mr. Mehul Naik	Whole Time Director	He has completed the certificate course in Mechanical Drafting and Estimating in the year 1994 from R B Patel Technical Institute Satem. He has more than 26 years of overall experience in Marketing and Sales field.	Nil
4.	Mr. Abdul Shahid Shaikh	Whole Time Director	He has completed Diploma in Mechanical Engineering in 1999 and Diploma in Business Entrepreneurship & Management in the year 2000. He has also undergone Industrial Training at the Industrial Training Institute, Ankleshwar for the period 1989 to 1991 and has passed the prescribed trade test as Attendant Operator (Chemical Plant) during the course of training. He has more than 30 years of experience in manufacturing field.	Nil

5.	Foram Desai	Whole-time Director	She is an associate member of the Institute of Chartered Accountants of India. She holds a Bachelor of Commerce degree from University of Mumbai. She has more than 9 years of experience in Finance and Taxation	Nil
6.	Mr. Anand Khanna	Independent Director	He holds the degree of Bachelor of Science (Honors) awarded in 1973. Further, he holds the degree of Master of Technology in Metallurgical Engineering awarded in 1980. He also holds the degree of Doctor of Philosophy awarded in the year 1986. He has worked at the prestigious Institute, Indian Institute of Technology, (IIT) Bombay as a Professor for around 27 years	1. Khanna Paint Testing Laboratory (OPC) Private Limited 2. Graphene Techpro India Private Limited 3. Thermogreen Cool Coat Private Limited 4. Cipy Poly Urethanes Private Limited
7.	Mr. Niraj Seth	Independent Director	He holds the degree of Bachelor of Electronics (Electronics & Telecommunication) from Jawaharlal Nehru Engineering College. He is associated with Amada India Private Limited since 1999 at various positions till date and currently as President- Sales Turnover	1. Enlighta Solutions Private Limited
8	Ms. Feni Shah	Independent Director	She an associate member of the Institute of Company Secretaries of India. She holds a Bachelor of Commerce degree and LLM degree from University of Mumbai. She is the founder of Feni Shah & Associates, practicing company secretary. Her extensive expertise encompasses a wide range of areas including Corporate Laws, FEMA, IPR Registration, Listing Regulation Compliances, SEBI-related matters and Compliances, Joint Ventures and Foreign Collaboration, Company Secretarial Work and Compliances, as well as Consultancy services	NIL
9	Ms. Harshangiben Solanki	Independent Director	She holds the degree of Bachelor of Science in Chemistry from Gujarat University and Diploma in Interior Design from School of Environmental Design, Vallabh Vidhyanagar, Gujarat. She has been working as a freelancer on a PAN India basis in the areas of Interior, Retail and Furniture Design. She has been associated with Maurizio Andreoli as Design Intern in Itlay in the year 2009-2010 and worked at Epitome Bamboo Wood as a Furniture Design Consultant during the year 2020-21.	NIL
10	Mr. Sudhir Soundalgekar	Independent Director	He holds Diploma in Architecture from Academy of Architecture and degree of Bachelor of Architecture from University of Mumbai. He holds certification of (E-MBA) in Project	1. Tranz Civil International Private Limited 2. Amplo Global AI Solutions Private Limited



			Management. He has more than 20 years of experience in Project Management. He has been associated with Raymond Apparel Ltd., Shoppers Stop, Tata AIG Life Insurance Company Ltd. etc amongst others during his professional journey	
--	--	--	---	--

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 156 of the RHP.

## OBJECTS OF THE OFFER

**Details of means of finance** – The fund requirements for each of the objects of the Issue are stated as follows:

(₹ in lakhs)

Sr. No.	Particulars	Amount Required	Amount already deployed as on March 16, 2024#	From IPO Proceeds	Internal Accruals /Equity Reserves
1.	Funding capital expenditure of our company to acquire land on leasehold basis at Butibori, MIDC and proposes to shift the existing manufacturing facilities of the company	Upto 491.40	24.57	Upto 466.83	[●]
2.	Construction of factory building	Upto 1241.95	NIL	Upto 1217.89	24.06
3.	General Corporate Purposes*	[●]		[●]	[●]

#As certified by M/s Rushabh Davda & Associates, Chartered Accountants vide its certificate dated March 16, 2024.

(1) To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

The requirements of the objects detailed above are intended to be funded from the proceeds of the Issue. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any** – Not Applicable

**Terms of Issuance of Convertible Security, if any** - Not Applicable

**Shareholding Pattern:**

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	77,00,000	100%
2.	Public	-	-
	<b>Total</b>	<b>77,00,000</b>	<b>100%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders.** – Not Applicable

## RESTATED FINANCIALS STATEMENT

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	As of and for the year/period ended			
	September 30, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
Total income from operations (Net)	7921.79	14,984.57	5099.41	1,337.90
Net Profit/(Loss) before tax and extra ordinary items	618.89	381.71	21.24	5.08
Net Profit / (Loss) after tax and extraordinary items	618.89	381.71	21.24	5.08
Equity Share Capital	140.00	140.00	140.00	90.00
Reserves and Surplus	1063.48	444.59	62.88	41.64
Net worth*	1203.48	584.59	202.88	131.64
Basic earnings per share (Rs.)	44.21	27.26	2.35	0.56
Diluted earnings per share (Rs.)	8.04	4.96	0.43	0.10
Return on net worth (%)	51.42%	65.30%	10.47%	3.86%
NAV per Equity Shares (Based on Actual Number of Shares) (Rs.)	85.96	41.76	14.49	14.63

\*Net worth for ratios mentioned in note 1(c) and 1(d) is = Equity share capital + Reserves and surplus (Excluding Capital Reserve)

## INTERNAL RISK FACTORS

The below mentioned risks are top 7 risk factors as per the RHP. (500 word limit in total)

1. Our Registered Office, Corporate Office cum factory, Warehouses from where we operate are not owned by us. If we are required to vacate the same, due to any reason whatsoever, it may adversely affect our business operations.
2. Our business is dependent on our manufacturing facilities and we are subject to certain risks in our manufacturing processes. Any unscheduled, unplanned or prolonged disruption of our manufacturing operations could materially and adversely affect our business, financial condition, cash flows and results of operations.
3. The restated examination report by our peer review auditor on Special Purpose Financial Statements has provided a matter of emphasis paragraph for the company has not accounted for interest provisions as per MSMED Act, 2006.
4. Our lenders have charge over our movable, immovable properties and directors' immovable properties in respect of finance availed by us.
5. Our lenders have imposed certain restrictive conditions on us under our financing arrangements. Our inability to meet our obligations, including financial and other covenants under our debt financing arrangements could adversely affect our business, financial condition, results of operations and cash flows.
6. The restated financial statements have been provided by independent peer reviewed chartered accountants who is not statutory auditor of our Company.
7. Our product is subject to frequently changing designs, patterns, customer requirements and tastes, our inability to meet such needs or preferences may affect our business.

For further details on 'Risk Factors' please refer page no. 33 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled **"Outstanding Litigation and Material Developments"** in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(₹ in lakhs)

Name of Entity	Criminal Proceedings	Tax Proceedings	Actions by statutory or regulatory authorities	Disciplinary actions including penalty imposed by SEBI or stock exchanges against our Promoters	Material civil litigation	Aggregate amount involved* (₹ in Lakhs)
<b>Company</b>						
By our Company	Nil	Nil	Nil	Nil	Nil	Nil
Against our Company	Nil	Nil	Nil	Nil	Nil	Nil
<b>Directors</b>						
By our directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our directors	Nil	01	Nil	Nil	Nil	0.87
<b>Promoter</b>						
By our Promoter	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoter	Nil	Nil	Nil	Nil	Nil	Nil

Our Group Companies are not party to any pending litigation proceedings which may have a material impact on our Company.

A. Brief details of top 5 material outstanding litigations against the company and amount involved - **NIL**

B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200 – 300- word limit in total) - **NIL**

C. Brief details of outstanding criminal proceedings against Promoters (200- 300-word limit in total) – **NIL**

For further details, see **"Outstanding Litigation and Material Developments"** on page 252 of the RHP.

## ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

### DECLARATION BY THE COMPANY

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, 1992 as the case may be, have been complied with and no statement made in this RHP is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the SEBI Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this RHP are true and correct.